

# GUGGENHEIM

## NEWS RELEASE

### **Solomon R. Guggenheim Foundation Elects Stephen Robert to the Board of Trustees**

(NEW YORK, NY – June 18, 2014) – The Solomon R. Guggenheim Foundation announced the election of Stephen Robert to the Board of Trustees. “The Guggenheim Foundation is thrilled to welcome Stephen,” said William L. Mack, Chairman, Solomon R. Guggenheim Foundation. “With his extensive experience leading financial institutions and his work in foreign relations, he will bring valuable insights to the Guggenheim’s global constellation. Stephen and his wife Pilar are collectors of modern and contemporary art. They have been supporters of the Guggenheim Museum since the 1990s and are active with the Peggy Guggenheim Collection Advisory Board.”

Stephen Robert’s business career has been in the financial industry. He joined Oppenheimer & Co. in 1968 as a portfolio manager of the Oppenheimer Fund. In 1979, he became President of the firm and in 1983, assumed the role of Chairman and CEO. In March of 1986, Mr. Robert became the principal owner of Oppenheimer through a management buyout. He resigned from the firm in 1997, after selling it to the Canadian Imperial Bank of Commerce. From 2005–08 he served as Chairman and CEO of Renaissance Institutional Management, LLC. Mr. Robert is a former Director of the Xerox Corporation and of the NAC Reinsurance Corporation.

Mr. Robert is a member of the Council on Foreign Relations and an overseer at the Watson Institute for International Studies. He is a Director on the International Board of the U.S./Middle East Project, a Director of Millennium Promise, and a member of the Foreign Policy Program Leadership Committee (PLC) at The Brookings Institution. He has authored a series of published articles on political and humanitarian issues in the Middle East.

Stephen Robert was Chancellor of Brown University from 1998–2007 and was a Brown Trustee or Fellow from 1984 to 2012. He is a Trustee of the New York Presbyterian Medical Center and a former Board member of the New York Philharmonic and of Thirteen/WNET. He is also a member of the Investment Committee of the Peter G. Peterson Foundation.

Stephen Robert and his wife Pilar Crespi Robert are the founders of The Source of Hope Foundation, a philanthropic organization that helps people in need through a holistic approach that supplies sustainable aid in the form of food, water, health care, education, and microfinance. To date, the

Foundation's activities have been primarily in Palestine, Israel, sub-Saharan Africa, Haiti, Colombia, and New York City.

### **About the Solomon R. Guggenheim Foundation**

Founded in 1937, the Solomon R. Guggenheim Foundation is dedicated to promoting the understanding and appreciation of art, primarily of the modern and contemporary periods, through exhibitions, education programs, research initiatives, and publications. The Guggenheim network that began in the 1970s when the Solomon R. Guggenheim Museum, New York, was joined by the Peggy Guggenheim Collection, Venice, has since expanded to include the Guggenheim Museum Bilbao (opened 1997), and the Guggenheim Abu Dhabi (currently in development). Looking to the future, the Guggenheim Foundation continues to forge international collaborations that take contemporary art, architecture, and design beyond the walls of the museum, including with the Guggenheim UBS MAP Global Art Initiative, and with The Robert H. N. Ho Family Foundation Chinese Art Initiative. More information about the Solomon R. Guggenheim Foundation can be found at [guggenheim.org](http://guggenheim.org).

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